HOMESTEAD CIRCUIT BREAKER
EXCLUSION FOR ELDERLY OR PERMANENTLY DISABLE PERSONS

North Carolina may exclude from property tax those taxpayers who meet the following requirements:

- The property is your permanent residence you own and occupy
- You are 65 years or older or totally and permanently disabled.
- You have completed an application.

Income Requirements:

- If income equals **$0 to $29,000**, taxes are limited to 4% of income
- If income equals **$29,000 to $43,500** taxes are limited to 5% of income
- If income is over **$43,500** taxpayer does not qualify
- Taxpayers must apply for Circuit Breaker Exclusion every year. This includes taxpayers that qualified in the previous year.

If you received the exclusion in tax year 2015, you do not need to reapply unless you change your permanent residence.

If you received the exclusion in tax year 2014 and your income in 2014 was in excess of $29,000 you must notify the Assessor.

If you received the exclusion in tax year 2014 because of a total disability and you are no longer disabled, you must notify the Assessor.

Applications must be filed between **January 1, 2015 and June 1, 2015**
Contact the Assessor's Office for an application.

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