

Pamlico County Fiscal Year 2012-2013 Proposed Budget

Submitted June 1, 2012
Presented June 4, 2012



Pamlico County Fiscal Year 2012-2013 Proposed Budget

GENERAL FUND



Pamlico County Fiscal Year 2012-2013 Proposed Budget

	<u>Requested</u>	<u>Recommended</u>
Revenues	14,595,214	15,770,349
Expenses	<u>17,217,093</u>	<u>16,020,349</u>
Difference	(2,621,879)	(250,000)
Fund Balance Allocation	-	250,000



Pamlico County Fiscal Year 2012-2013 Proposed Budget

Proposed Tax Rate

- As a result of revaluation, tax base increased from \$1,422,930,800 to \$1,564,888,600.
- Revenue-neutral tax rate calculated at \$.6134
- Fiscal Year 2011-12 rate is \$.6525
- Proposed **2012-13** tax rate is \$.6250



Pamlico County Fiscal Year 2012-2013 Proposed Budget

Revenue-neutral Tax Rate

PAMLICO COUNTY
 REVENUE-NEUTRAL RATE values per audited financials
 for revaluation January 2012

Fiscal Year	Assessed Value	Growth Rate	Tax Rate	Tax Levy
2004-2005	1,130,101,648		0.6575	\$7,430,418
2005-2006	1,177,724,106	4.21%	0.6525	\$7,684,650
2006-2007	1,202,558,551	2.11%	0.6525	\$7,846,695
2007-2008	1,311,677,701	9.07%	0.6525	\$8,558,697
2008-2009	1,367,585,747	4.26%	0.6525	\$8,923,497
2009-2010	1,381,832,490	1.04%	0.6525	\$9,016,457
2010-2011	1,395,846,304	1.01%	0.6525	\$9,107,897
2011-2012	1,422,930,800	1.94%	0.6525	\$9,284,623
2012-2013	1,564,888,600	3.38%	0.5933	\$9,284,623
			0.6134	Revenue-neutral Rate



Pamlico County Fiscal Year 2012-2013 Proposed Budget

Significant Changes Compared to 2011-12 Revenues

- Ad valorem taxes proposed at \$9,271,965, a \$744,965 increase
- Jail lease bed fees are budgeted at \$700,000, \$200,000 more than 2011-12 projected
- Sales tax and fees are projected at same amounts as 2011-12
- Budget proposes \$250,000 fund balance allocation.



Pamlico County Fiscal Year 2012-2013 Proposed Budget

Significant Changes Compared to 2011-12 Expenditures

- Health insurance increased by approximately \$72,000
- Increase Board of Education funding by \$183,654
- Increase Pamlico Community College funding by \$53,687
- Increase employee supplement by \$250 totaling an approximate \$43,000 increase
- Capital for repairs and equipment budgeted at \$169,700



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Recommended Capital Expenditures

- Add generator power to kitchen and certain confinement areas of the jail \$ 13,000
- Replace dishwasher in jail kitchen \$ 8,200
- Replace vehicle for D.S.S. \$ 18,000
- D.S.S. to implement paperless system for NC Fast \$ 7,500
- Replace zero turn lawn mower \$ 8,700
- Health Dept. electronic medical records and computer/furniture upgrades \$ 11,500
- Replace air conditioning in Courthouse \$ 85,000
- Replace Administrative Building carpeting \$ 4,000
- Upgrade electrical wiring in Courthouse/Health Dept. \$ 8,000
- Lights and sirens package for a patrol vehicle \$ 2,800
- Preservation of maps and other important historical documents \$ 3,000



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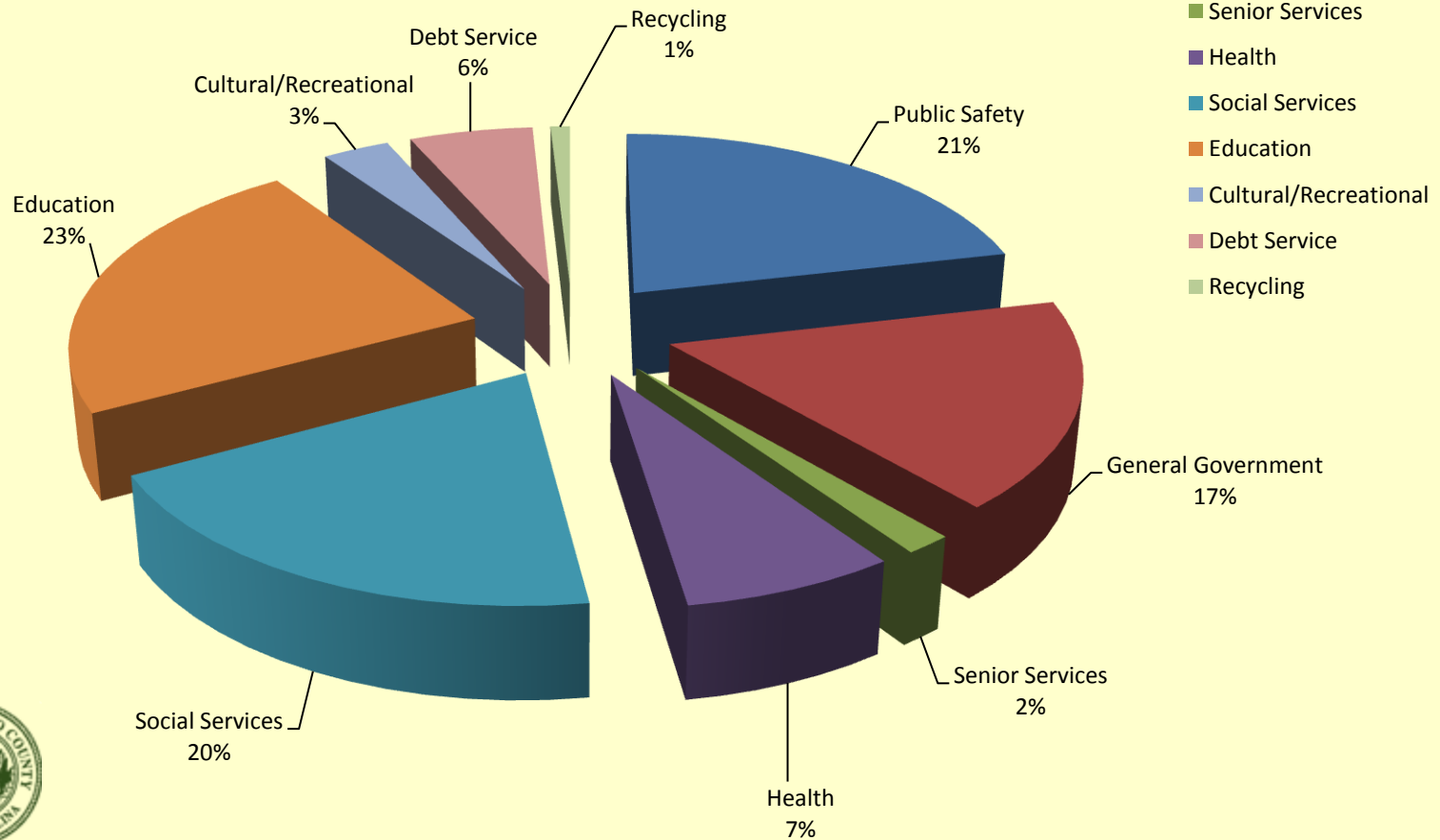
Expenditure By Category

<u>Category</u>	<u>Amount</u>	<u>Percent</u>
General Government	2,770,373	17%
Public Safety	3,428,337	21%
Sanitation	144,354	1%
Senior Services	262,165	2%
Health	1,172,481	7%
Social Services	3,113,371	20%
Education	3,716,633	23%
Cultural and Recreational	495,206	3%
Debt Service	917,429	6%
Total	16,020,349	100%



Pamlico County Fiscal Year 2012-2013 Proposed Budget

Pamlico County FY 12-13 General Fund Expenditures by Category



Pamlico County Fiscal Year 2012-2013 Proposed Budget

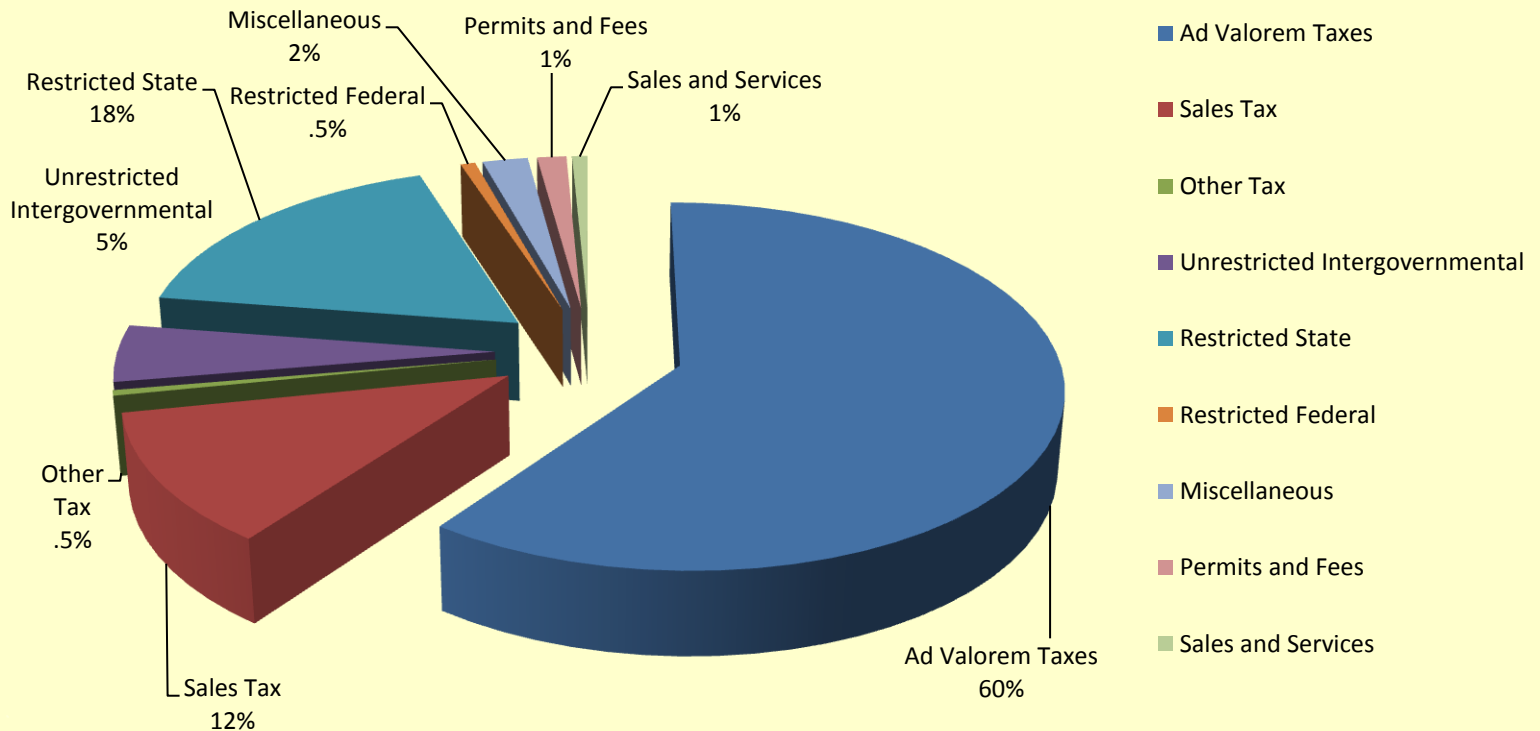
Revenue By Category

<u>Category</u>	<u>Amount</u>	<u>Percent</u>
Ad Valorem Taxes	9,634,245	60%
Sales Taxes	1,876,947	12%
Other Taxes and Licenses	77,738	.5%
Unrestricted Intergovernmental	811,656	5%
Restricted State	2,804,567	18%
Restricted Federal	114,828	.5%
Miscellaneous	353,200	2%
Permits and Fees	227,692	1%
Sales and Services	119,476	1%
Total	16,020,349	100



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Pamlico County FY 12-13 General Fund Revenues by Category



Pamlico County Fiscal Year 2012-2013 Proposed Budget

WATER FUND



Pamlico County Fiscal Year 2012-2013 Proposed Budget

Water Fund

	<u>Requested</u>	<u>Recommended</u>
Revenues	2,303,134	2,335,324
Expenses	<u>2,628,700</u>	<u>2,835,324</u>
Difference	(325,566)	(500,000)
Capital Reserve and Fund Balance Allocation	-	500,000



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Water Fund Highlights

- 3rd year of water rate increases recommended
- Debt Service for Minn./Vand. Project budgeted at \$214,489
- Supplement and health insurance increases like General Fund
- Proposes installation of 2 permanent generators
- Proposes rebuilding Grantsboro Water Treatment Plant, \$500,000
- Replaces 3 trucks at \$20,000 each



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Proposed Water Rates

	<u>Current</u>	<u>Proposed</u>
Usage Rate Residential	\$3.80/1,000	\$4.25/1,000
Flat Rate Residential	\$ 12.50	\$ 15.00
Usage Rate-3" meter and up	\$5.59/1,000	\$6.26/1,000
Flat Rate - 2" meter and up	\$ 36.25	\$ 40.00



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Fire Taxing Districts

- Five out of eight fire taxing districts are setting a revenue-neutral tax rate.
- Three departments are requesting a tax increase as follows:
 - Grantsboro: \$.055 rate with revenue-neutral of \$.041
 - Olympia: \$.076 rate with revenue-neutral of \$.056
 - Reelsboro: \$.05 rate with revenue-neutral of \$.042



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Fire Taxing Districts

Department	Arapahoe	Florence Whortonsville	Grantsboro	Olympia	Reelsboro	Southeast Pamlico	Triangle	Vandemere
11-12 Levy	96,295	108,396	34,295	15298	37,120	122,721	32,539	21,078
12-13 Tax Base	311,612,778	183,641,282	84,982,216	27798367	89,639,498	547,228,814	103,129,592	82,572,893
Growth Rate	4.63%	3.93%	1.66%	2.32%	0.97%	5.05%	-1.21%	2.39%
Current Tax Rate	0.035	0.0700	0.0500	0.070	0.0500	0.024	0.035	0.0300
Revenue Neutral Rate	0.0323	0.0613	0.0410	0.056	0.0418	0.0236	0.0302	0.0261
Proposed 12-13 Tax Rate	0.0323	0.0613	0.0550	0.076	0.0500	0.0236	0.0302	0.0261



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Remaining Process

- Public Hearing on June 18, 2012
- Adopt Final Budget by June 30, 2012
- Budget on web site at:
<http://pamlicocounty.org/defaultnewspage.aspx>
- Budget can be reviewed at Administration Building

