

Pamlico County Fiscal Year 2013-2014 Proposed Budget

Submitted June 1, 2013

Presented June 3, 2013



Pamlico County Fiscal Year 2013-2014 Proposed Budget

GENERAL FUND



Pamlico County Fiscal Year 2013-2014 Proposed Budget

	<u>Requested</u>	<u>Recommended</u>
Revenues	15,763,544	15,772,933
Expenses	<u>17,921,449</u>	<u>15,993,504</u>
Difference	(2,157,905)	(220,571)
Fund Balance Allocation	-	220,571

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Proposed Tax Rate

- Ad valorem tax base (excluding DMV) is budgeted at \$ 1,492,812,862. The collection percentage used is 93.3% which is the non-DMV collection rate.
- DMV valuation is estimated at \$105,000,000. The collection percentage used is 84%.
- Fiscal Year 2012-13 rate is \$.6250
- Proposed **2013-14** tax rate is \$.6250

Pamlico County Fiscal Year 2013-2014 Proposed Budget

Significant Changes Compared to 2012-13 Revenues

- Ad valorem taxes proposed at \$9,528,562 a \$256,597 increase. Includes four additional months of DMV collections due to change in DMV collection procedures.
- Jail lease bed fees are budgeted at \$700,000, same amounts as 2012-13.
- Sales tax collections are projected to increase 3% (\$76,406 increase).
- Budget proposes \$220,571 fund balance allocation.

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Significant Changes Compared to 2012-13 Expenditures

- Health insurance increased by approximately \$24,000
- Increase Board of Education funding by \$90,000
- Increase Pamlico Community College funding by \$15,960
- Increase employee salaries by 3% totaling an approximate \$169,000 increase including benefits.
- Capital for repairs and equipment budgeted at \$150,000

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Recommended Capital Expenditures

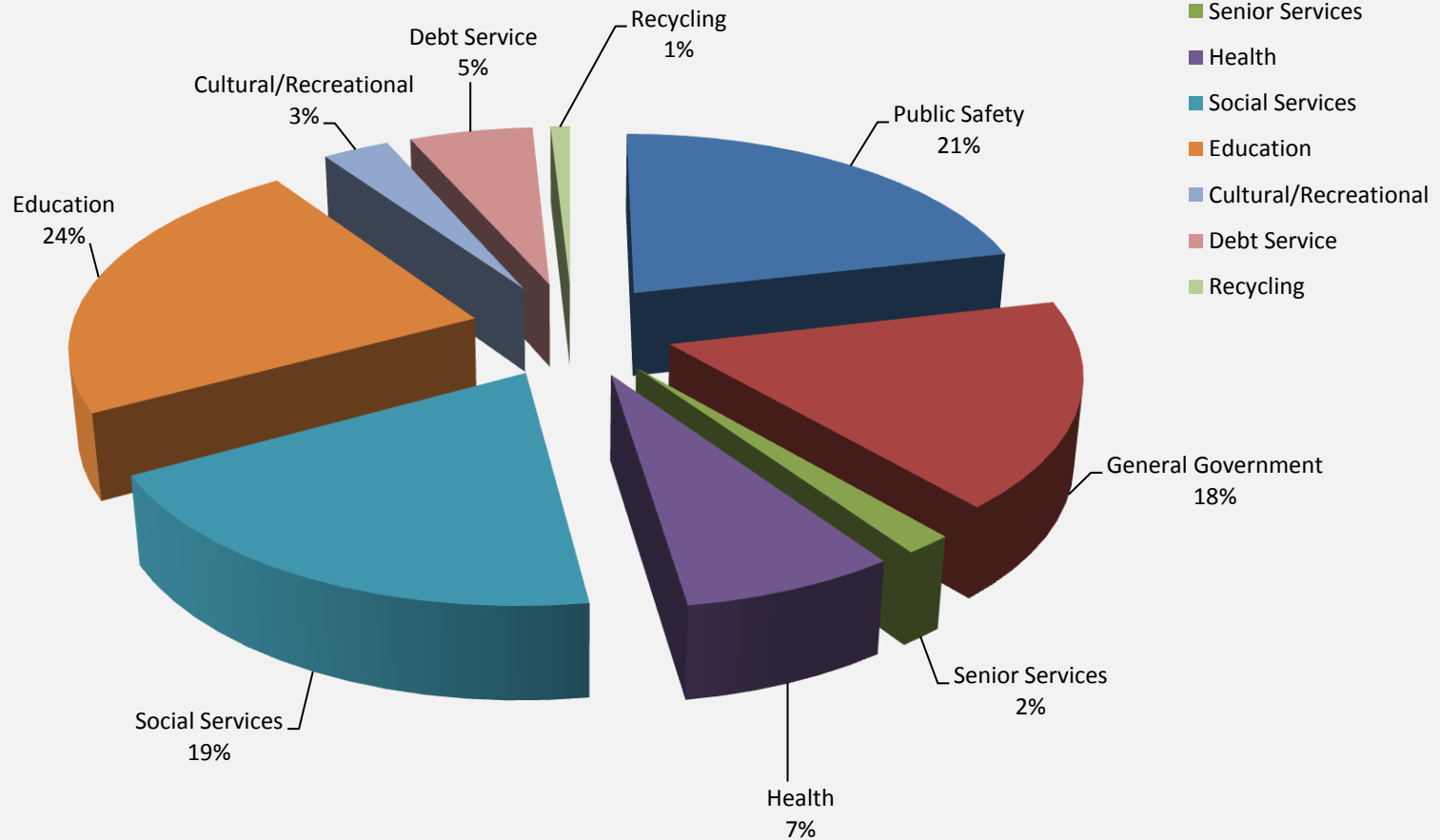
Pamlico County Fiscal Year 2013-2014 Proposed Budget

Expenditure By Category

<u>Category</u>	<u>Amount</u>	<u>Percent</u>
General Government	2,882,416	18%
Public Safety	3,433,318	21%
Recycling	150,333	1%
Senior Services	250,574	2%
Health	1,177,611	7%
Social Services	3,034,929	19%
Education	3,822,131	24%
Cultural and Recreational	502,147	3%
Debt Service	740,045	5%
Total	15,993,504	100%

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Pamlico County FY 13-14 General Fund Expenditures by Category



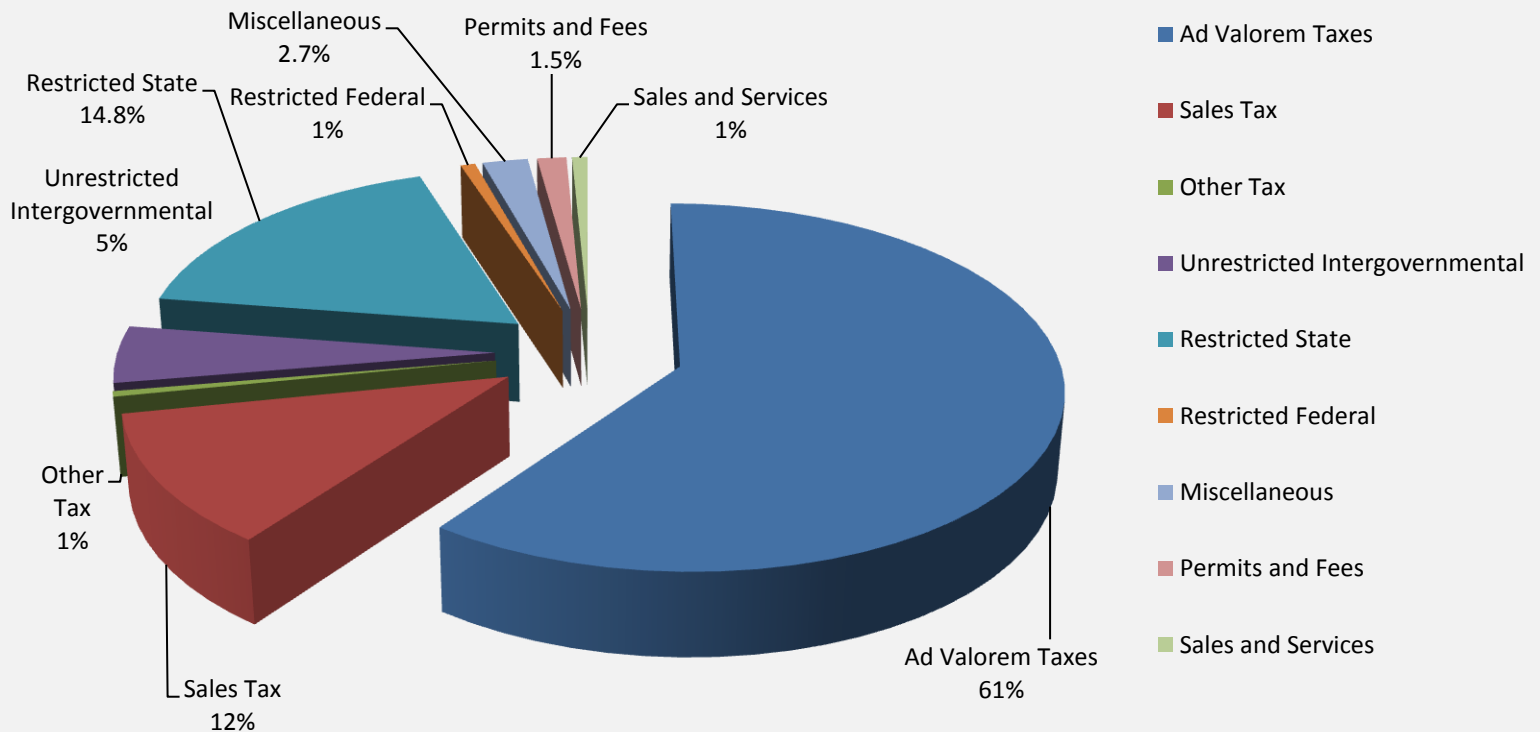
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Revenue By Category

<u>Category</u>	<u>Amount</u>	<u>Percent</u>
Ad Valorem Taxes	9,820,842	61%
Sales Taxes	1,953,353	12%
Other Taxes and Licenses	112,738	1%
Unrestricted Intergovernmental	831,656	5%
Restricted State	2,379,612	14.8%
Restricted Federal	114,828	1%
Miscellaneous	429,324	2.7%
Permits and Fees	242,026	1.5%
Sales and Services	109,125	1%
Total	15,993,504	100%

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Pamlico County FY 13-14 General Fund Revenues by Category



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WATER FUND



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Water Fund

	<u>Requested</u>	<u>Recommended</u>
Revenues	2,887,093	\$2,263,234
Expenses	<u>2,885,667</u>	<u>\$2,887,588</u>
Difference	(1,426)	(624,354)
Capital Reserve and Fund Balance Allocation	-	\$500,000 & \$124,354 respectively

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Water Fund Highlights

- NO water rate increases recommended
- Debt Service for Minn./Vand. Project budgeted.
- Salary and health insurance increases like General Fund
- Proposes rehabilitating Kershaw Water Treatment Plant, \$800,000.
- Replaces 2 trucks at \$20,000 each

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Proposed Water Rates

	<u>Current</u>	<u>Proposed</u>
Usage Rate Residential	\$4.25/1,000	\$4.25/1,000
Flat Rate Residential	\$ 15.00	\$ 15.00
Usage Rate-3" meter and up	\$6.26/1,000	\$6.26/1,000
Flat Rate - 2" meter and up	\$ 40.00	\$ 40.00

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Remaining Process

- Public Hearing on June 17, 2013
- Adopt Final Budget by June 30, 2013
- Budget on web site at: <http://pamlicocounty.org/news.aspx>
- Budget can be reviewed at Administration Building